

**Sun Gate Condominium Association, Inc.**  
**Frisco Colorado**  
**Minutes of Board of Directors Meeting**  
**Tuesday November 6, 2014**

**Call to Order**

In accordance with the notice sent to all owners, the meeting was called to order by the Stacey Gilbert, Sun Gate HOA President, at 4:30 pm at Chili's, 88 Wadsworth in Lakewood, Colorado

Two directors were present Stacey Gilbert and Missy Gursky, Jeff Wilson representing Frank Hartley Also present were Lori Gilmour representing Western Slope Management

A quorum was established.

**Minutes of Previous Meeting**

Missy Gursky made a motion to approve the minutes of the last meeting. Stacey Gilbert seconded the motion. All approved.

**Financial Reports**

**Financial Statements**

Lori Gilmour presented the preliminary financial report as of September 30, 2015 to all board members. Missy Gursky made a motion to receive the preliminary financial statements as of September 30, 2015. Stacey Gilbert seconded the motion. The preliminary financial report was received by the board.

**2015 Budget**

Lori Gilmour presented the budget for fiscal year ending December 31, 2015. It was discussed that the Special Assessment for painting will continue until June 2015. Missy Gursky made a motion to approve the budget. Stacey Gilbert seconded the motion. We will schedule a budget ratification meeting.

It was discussed that HOA Manager will be required to be license with DORA. Western Slope Management is looking into the requirement.

**Adjournment**

There being no further business, the meeting was adjourned at 5:00 pm.

**Meeting Re-Opened**

The Board Meeting we re-opened for election of officers at 5:01 pm.

**Election of Officers**

The following officers were elected:

Stacey Gilbert – President

Trina Shadley – Vice President

Missy Gursky – Secretary and Treasurer

**Adjournment**

There being no further business, the meeting was adjourned.

Stacey Gilbert, President